



CIN NO.: U65990MH1994PLC084098

Date: 14<sup>th</sup> November, 2017.

To,  
**The Manager,**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Limited**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001.

**Dear Sir,**

***Subject: Outcome of Board Meeting held to consider and approve unaudited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2017:***

***Ref: Reg.30 of SEBI (LODR) Regulations, 2015;***  
***BSE Scrip ID: 531583:***

With reference to above captioned subject matter and pursuant to Reg.30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday** the **14<sup>th</sup> November, 2017**, which started at **3.00 p.m.** and concluded at **4.00 p.m.** at the Registered Office of the Company transacted the following businesses:

1. Considered and approved the Unaudited Financial Statements along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017;
2. Considered and approved other business matters.

The enclosed herewith the Unaudited Financial Statements along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,  
Yours Sincerely,

***For Rap Media Limited***

**Director**  
**Rupinder Singh Arora**

**DIN: 00043968**

**RAP MEDIA LIMITED**  
**CIN :- U66990MH1994PLC084098**  
**Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2017**

Part I		In Rs. In Lacs					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>						
I	(a) Revenue from operations	21.74	21.74	-	43.48	-	22.00
II	(b) Other income	0.12	0.04	0.12	0.16	22.24	1.35
	<b>Total Income from Operations (net)</b>	<b>21.86</b>	<b>21.78</b>	<b>0.12</b>	<b>43.64</b>	<b>22.24</b>	<b>23.35</b>
IV	<b>Expenses</b>						
(a)	Consumption of Raw Material						
(b)	Purchase of Stock in Trade						
(c)	Change in Inventories of finished goods /work in progress and stock in trade						
(d)	Employees Benefit Cost	11.73	12.48	3.10	24.21	14.20	34.26
(e)	Depreciation & amortisation expenses	8.05	8.03	10.13	16.07	20.24	34.79
(f)	Finance Cost						
(g)	Other Expenses	25.77	21.87	22.47	47.64	64.45	140.12
	<b>Total Expenses</b>	<b>45.55</b>	<b>42.38</b>	<b>35.70</b>	<b>87.93</b>	<b>98.88</b>	<b>209.17</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	- 23.69	- 20.60	- 35.58	- 44.29	- 76.64	- 185.82
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	- 23.69	- 20.60	- 35.58	- 44.29	- 76.64	- 185.82
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	- 23.69	- 20.60	- 35.58	- 44.29	- 76.64	- 185.82
X	<b>Tax expense</b>						
	(i) Current tax						
	(ii) Deferred Tax						
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	- 23.69	- 20.60	- 35.58	- 44.29	- 76.64	- 185.82
XII	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	- 23.69	- 20.60	- 35.58	- 44.29	- 76.64	- 185.82
XVI	<b>Earning Per Share (EPS)</b>						
	Basic	- 0.40	- 0.35	- 0.60	- 0.75	- 1.30	- 3.16
	Diluted	- 0.40	- 0.35	- 0.60	- 0.75	- 1.30	- 3.16

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.
- Reconciliation of net profit between Previous GAAP & IND AS

Net Profit	Quarter ended	Half Year ended
Net Profit/(Loss) under previous GAAP	(23.69)	(44.29)
Impact on account of IND AS adjustment	4.06	7.32
Net Profit/(Loss) as per IND AS	(19.63)	(36.97)
- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated
- Statutory Auditors of the Company have carried out Limited Review for the quarter ended September 30, 2017.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods

By order of the Board of Directors  
For Rap Media Limited

Managing Director  
DIN:-00043968

Place : Mumbai  
Date : 14th November 2017

**STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

	Particulars	30.09.2017 (Reviewed)	31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Share Holders Funds</b>		
	a) Share Capital	588.10	588.10
	b) Reserve & Surplus	418.33	462.62
	<b>Sub-total - Shareholders' Funds</b>	<b>1,006.43</b>	<b>1,050.72</b>
<b>2</b>	<b>Non Current Laibilities</b>		
	Long term Borrowings	-	-
	Defered Tax Liability	56.71	56.71
	Other Long term Borrowings	1,166.00	1,166.00
	Long Term Provisions	11.85	11.85
	<b>Sub-total Non Current Liabilities</b>	<b>1,234.56</b>	<b>1,234.56</b>
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Borrowings	88.04	-
	Trade Payables	49.87	78.17
	Other Current Liabilities	3.84	0.64
	Short Term Provisions	0.12	-
	<b>Sub-total Current Liabilities</b>	<b>141.87</b>	<b>78.81</b>
	<b>Total-Equity and Liabilities</b>	<b>2,382.86</b>	<b>2,364.09</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Fixed Assets & CWIP	1,329.53	1,344.66
	Non Current Investments	-	-
	Long Term Loans and Advances	6.54	16.59
	Other Non Current Assets	12.85	2.85
	<b>Sub-total- Non-Current Assets</b>	<b>1,348.92</b>	<b>1,364.10</b>
<b>2</b>	<b>Current Assets</b>		
	Current Investments	450.00	-
	Inventories	-	-
	Trade Receivables	521.63	513.09
	Cash and Bank Balances	0.30	459.21
	Short Term Loans and Advances	62.00	27.70
	Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>1,033.93</b>	<b>1,000.00</b>
	<b>Total Assets</b>	<b>2,382.86</b>	<b>2,364.09</b>

By order of the Board of Directors  
For Rap Media Limited

  
Managing Director  
DIN:-00043968

Place : Mumbai  
Date: 14th November 2017

**Vikrant Salunke & Associates**  
**Chartered Accountants**

11, Rama Pride, S.No.118A, Opposite Sarita Nagari Phase 2, Axis Bank Lane off, Sinhgad Road  
email : vikseena@gmail.com Ph. No. 020-24250178 /9, Mobile No. 9860999941

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**Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To,

**The Board of Directors,**

**Rap Media Limited**

Mumbai – 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter ended September, 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.





3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vikrant Salunke & Associates,  
Chartered Accountants**

**FRN: 128704W**



**Vikrant Salunke**  
**Partner**  
**M. No. 128114**



Date: 14<sup>th</sup> November, 2017

Place: Pune